

The Hutchins School Parent's Association

Activity Report

For the period 1 February 2020 - 6 November 2020

Date	Journal Description	Name	Revenue	Expense	Profit/(Loss)
Total for new parents dinner (activity complete)			-	1,214.20	- 1,214.20
Total for Blokes & Spokes (activity complete)			\$625.41	344.40	281.01
Total Mothers Day Stall (activity complete)			-	535.55	- 535.55
Tuckshop Profits					
31/01/2020	Management Fee January 2020	Alliance Catering Services (Spotless Services)		2,246.46	
29/02/2020	Management Fee Net Operating Cost February 2020 (Tuckshop)	Alliance Catering Services (Spotless Services)		5,228.83	
31/03/2020	Management Fee Net Operating Cost March 2020	Alliance Catering Services (Spotless Services)		691.39	
1/05/2020	Management Fee Net Operating Cost April 2020	Alliance Catering Services (Spotless Services)		3,067.50	
31/08/2020	Management Fee Net Operating Cost August 2020	Alliance Catering Services (Spotless Services)	165.59		
30/09/2020	Management Fee Net Operating Cost September 2020	Alliance Catering Services (Spotless Services)	4,099.63		
30/10/2020	Management Fee Net Operating Cost October 2020	Alliance Catering Services (Spotless Services)	3,212.67		
Total Tuckshop Profits			16,882.70	11,573.39	5,309.31
Total P&F Subscriptions (activity complete)			19,831.00	-	19,831.00
Catering					
11/02/2020	Tuesday 11 Feb	Alliance Catering Services (Spotless Services)		30.00	
21/07/2020	Breakfast provided to staff	Espresso Allegro Tas (Toby Archer)		636.00	
Total Catering			-	666.00	- 666.00
Administration & Miscellaneous					
11/02/2020	George's Apparel - Credited Sales on Jul-Sep 19	George's Apparel Pty Ltd	36.36		
21/04/2020	Interest on term deposit		190.58		
29/04/2020	Reimbursement - Bags for the Scholastic books initiative	Mrs G Burbury		84.00	
21/07/2020	Interest on term deposit 75802		109.48		
31/07/2020	Entertainment Publications - Commission	Entertainment Publications of Australia Pty Ltd	196.36		
31/08/2020	Professional fees for audit Parents Association FY ended 31 Jan 2020	Wise Lord & Ferguson		310.00	
Total Administration & Miscellaneous			532.78	394.00	138.78
Net Activity			37,871.89	14,727.54	23,144.35

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Balance Sheet

as at 6 November 2020

	2021	2020
	\$	\$
Assets		
Current Assets		
Term Deposit	53,018	52,718
Balance with School	175,565	152,721
Total Current Assets	<u>228,584</u>	<u>205,439</u>
Total Assets	<u>228,584</u>	<u>205,439</u>
Net Assets	<u>228,584</u>	<u>205,439</u>
Equity		
Retained Earnings Brought Forward	205,439	183,831
Current Year Surplus / (Deficit)	23,144	21,608
Total Equity	<u>228,584</u>	<u>205,439</u>

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Income & Expense Statement

For the period ended 6 November 2020

	2021	2020
	\$	\$
Income		
Net Fair Income	-	-
Tuckshop Profit	5,309	6,424
Interest	300	1,599
Clothing Pool & Crested Sales	36	994
Parent Subscriptions	19,831	20,393
Fundraising Functions Net Profit	(58)	7,397
Total Income	<u>25,419</u>	<u>36,808</u>
Expenses		
Audit Fees	310	300
Postage	-	-
General Catering	666	535
Parents Association Projects	-	11,836
Social Functions	1,214	1,960
Miscellaneous Expense	84	568
Total Expenses	<u>2,274</u>	<u>15,200</u>
Net Surplus / (Deficit)	<u>23,144</u>	<u>21,608</u>

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the *Association's Incorporation Act (TAS)* to prepare a financial report. The Committee has determined that the Association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report is also prepared in on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.