

# The Hutchins School Parent's Association

## Balance Sheet

as at 25 June 2019

### Assets

Term Deposit	51,699	51,119
Balance with School	128,502	132,712
	<u>180,201</u>	<u>183,831</u>

Total Assets	<u>180,201</u>	<u>183,831</u>
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Net Assets	<u>180,201</u>	<u>183,831</u>
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### Equity

Retained Earnings Brought Forward	183,831	173,390
Current Year Surplus / (Deficit)	( 3,630)	10,441
	<u>180,201</u>	<u>183,831</u>

Total Equity	<u>180,201</u>	<u>183,831</u>
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## Income

Net Fair Income	-	3,957
Tuckshop Profit	9,816	18,329
Interest	580	1,119
Clothing Pool & Crested Sales	95	291
Parent Subscriptions	-	23,743
Fundraising Functions Net Profit	2,450	5,652
<b>Total Income</b>	<b>12,941</b>	<b>53,092</b>

## Expenses

Audit Fees	300	231
Postage	-	50
General Catering	299	931
Parents Association Projects	13,444	38,206
Social Functions	1,960	3,042
Miscellaneous Expense	568	191
<b>Total Expenses</b>	<b>16,571</b>	<b>42,651</b>

to satisfy the requirements of the  
prepare a financial report. The Committee has determined that the Association  
is not a reporting entity.

The report has been prepared in accordance with the requirements of the  
following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations  
or other authoritative pronouncements of the Australian Accounting Standards  
Board have been applied.

This financial report is also prepared in on an accrual basis and is based on  
historic costs and does not take into account changing money values, or,  
except where specifically stated, current valuations of non-current assets.

Total for new parents dinner (activity complete)		-	1,960.25	(1,960.25)
Total for Blokes & Spokes (activity complete)		690.00	413.65	276.35
Total Mothers Day Stall (activity complete)		3,054.59	1,670.91	1,383.68
Fathers Day Stall				
17/06/2019 Fathers Day Stall Supplies	Mrs A Yard-Cumming		1,607.63	
Total Fathers Day Stall		\$0.00	1,607.63	(1,607.63)
Entertainment Books				
21/02/2019 Entertainment Books	Entertainment Publications of Australia Pty Ltd		227.27	
1/03/2019				